

## Sikika Wins National Board of Accountants and Auditors Award



**From left: Sikika Head of Finance Ms. Beatrice Kitinde and Executive Director Mr. Irenei Kiria after receiving the award for the best presented financial statements for the year 2018.**

The National Board of Accountants and Auditors (NBAA), Tanzania adopted international accounting and auditing standards in 2004. However, many organizations are facing the challenge of compliance with these standards in preparing financial reports. To recognize organizations which achieve these high standards, the NBAA has established a national competition for organizations to compete for the award of the best-presented financial statements.

In recognition of their commitment to high standards and compliance with national and international standards, along with adherence to international donors' specific policies and requirements, on 08 December 2018, Sikika was awarded third place in the Non-Governmental Organization category in this prestigious competition.

In receiving this award, Mr. Irenei Kiria, Executive

Director, Sikika commented "We are delighted to receive this award in recognition of the hard work and diligence of the entire team in maintaining high standards of financial management and reporting...I recognize the effort of team work on this endeavor."

Sikika is committed to high standards of financial management and is consistently working to improve and develop their approaches by diligent documentation of financial transactions, monitoring and controlling expenditure, satisfying all reporting requirements, and ensuring timely and accurate financial and management reporting.

This award for the best-presented financial statements for the financial year 2017 as judged in accordance with local and international accounting and auditing standards, recognizes their consistent high standards.